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The website for the
text is found at www.appliedmacroeconomics.com. Kevin D. Hoover
is Professor of
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of the College of
William and Mary, he
received his doc- torate
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are mechanism that increase government expenditure and/or cut taxes when the economy enters a recession and decrease expenditures (at least relative to trend) and increase taxes in a boom. Thus, they tend to drive the government deeper into deficit in a recession and to drive it towards surplus in a boom.

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strongly urge students

to keep up with current

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reading some

combination of: The

Wall Street Journal, The

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**Kevin D. Hoover's
HomePage - Duke
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- I do not understand why the book uses the term "intermediate" in its title. This book can clearly be a first book on macroeconomics for undergraduate students. So except some 150 pages of really simple stuff (like mean, standard deviation, correlation,

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