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## **About Us - Dermody, Burke & Brown, CPA and Accounting Firm ...**

accounting (cost or lower of cost or market), and (3) the costing method (FIFO, LIFO, or average). 18. An inventory turnover that is too high may indicate that the company is losing sales opportunities because of inventory shortages. Inventory outages may also cause customer ill will and result in lost future sales. \*19. Disagree.

## **CHAPTER 6**

accepted accounting principles in accounting for items that are not material. 12. Deferred revenue (also referred to as unearned revenue or customer deposits) is reported in the balance sheet as a liability. The realization principle governs the timing of revenue recognition. The principle states that

## **CHAPTER 4 THE ACCOUNTING CYCLE: ACCRUALS AND DEFERRALS**

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...

(b) An accounting time period of one year in length is referred to as a fiscal year. A fiscal year that extends from January 1 to December 31 is referred to as a calendar year. Accounting periods of less than one year are called interim periods. 2. The two generally accepted accounting principles that relate to adjusting the accounts are:

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## **CHAPTER 3**

These principles are generally accepted practices of accounting, which became commonplace in the 1800's, though the original concepts are as old as ancient Mesopotamia. The world of accounting took great strides with the treatise of bookkeeping, published by Luca Pacioli in 1494 within a book entitled, Summa de Arithmetica, Geometria ...

### **What Are the 5 Basic Accounting Principles? | UAB Online**

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### **Accounting - Southern State Community College**

Community theatre in the United States was an outgrowth of the Little Theatre Movement, a reform movement which began in 1912 in reaction to massive Victorian melodramatic theatre spectacles. However, the country's oldest extant community theatre group, the Footlight Club, has existed since the 19th century and performed every year since 1877.. The American Association of Community Theatre ...

### **Community theatre - Wikipedia**

Ascension Community Theatre, Inc Gonzales, Louisiana ... The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts and related disclosures of the financial statements. Actual results

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could differ from those

## **ASCENSION COMMUNITY THEATRE, INC.**

The purpose of the program is to prepare students to be successful in the field of accounting by teaching personal and professional skills. The program offers workplace-relevant courses in accounting, payroll, tax preparation, business, and accounting-related computer software applications.

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