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is how the government avoids the 'boom and bust' economy of the gold standard. ... so Bitcoin, like gold, becomes a store of value and is useless as a currency. ...

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The evolving economics of Bitcoin can be victimised to buy merchandise anonymously. In addition, international payments are painless and meretricious because The evolving economics of Bitcoin are not unplaced to any country or subject to regulation. Small businesses may like them because there are no debit card fees.

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Whether gold and bitcoin really are stores of value is not universally accepted. Viewed from a fiat currency perspective, such as that of the U.S. dollar, bitcoin and gold are, to say the least, not without risk. Over the past 12 months, the annualized standard deviation of gold has been 12%. Gold had a 70% drawdown between 1980 and 1998.

CME - The Evolving Economics of Bitcoin, Gold and Fiat ...

Bitcoin's market capitalization is currently only 3.1% the size of gold, according to James Butterfill, investment strategist at CoinShares, which sells investments in digital currencies. If that increased to 5%, it would imply a price of \$31,300 compared to around \$19,500 currently, he estimated.

Bitcoin or gold — the debate is heating up in Wall Street

The Evolving Economics of Bitcoin, Gold and Fiat Currencies. Close. 48. Posted by. u/Cowboy_Bebop. 1 year ago. Archived. The Evolving Economics of Bitcoin, Gold and Fiat Currencies. ... These currencies tend to lose their value over time, not just against gold and bitcoin as we have seen, but also against the baskets of goods included in ...

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